



PROFESSIONAL LIABILITY CONSULTING SERVICES, INC.

**45 Knollwood Road - Suite 202  
Elmsford, NY 10523  
914-592-6505 Fax: 914-592-6508**

### **New York Regulation 194: Producer Compensation Disclosure Requirement**

Please be advised that Professional Liability Consulting Services, Inc. (PLCSI) is an insurance producer licensed by the State of New York. Insurance producers are authorized by their license to confer with insurance purchasers about the benefits, terms and conditions of insurance contracts; to offer advice concerning the substantive benefits of particular insurance contracts; to sell insurance; and to obtain insurance for purchasers. The role of the producer in any particular transaction typically involves one or more of these activities.

Compensation will be paid to the producer, based on the insurance contract the producer sells. Depending on the insurer(s) and the insurance contract(s) the purchaser selects, compensation will be paid by the insurer(s) selling the insurance contract or by another third party. Such compensation may vary depending on a number of factors, including the insurance contract(s) and the insurer(s) the purchaser selects. In some cases, other factors such as the volume of business a producer provides to an insurer or the profitability of insurance contracts a producer provides to an insurer also may affect compensation.

Please be advised that PLCSI does not receive any additional compensation based on volume to an insurer or based on the profitability of insurance contracts.

The insurance purchaser may obtain information about compensation expected to be received by the producer based in whole or in part on the sale of insurance to the purchaser, and (if applicable) compensation expected to be received based in whole or in part on any alternative quotes presented to the purchaser by the producer, by requesting such information from the producer.

Signed & Acknowledged by: X \_\_\_\_\_  
(Purchaser & Authorized Representative)

Print Name: X \_\_\_\_\_ Date \_\_\_\_\_